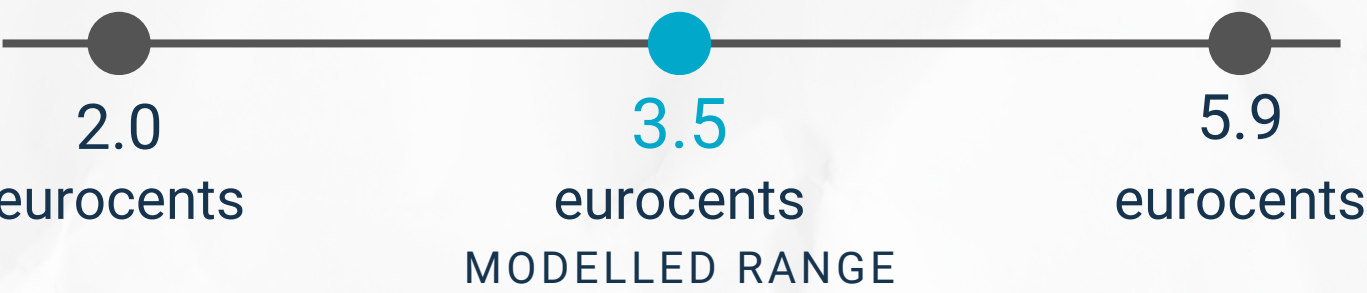


# HIGHLIGHTS

Economic study of Ukraine's transition to cage-free egg farming

+3.5 eurocents

ESTIMATED DIRECT PRODUCTION-COST INCREASE PER EGG



01 CURRENT HOUSING

95%

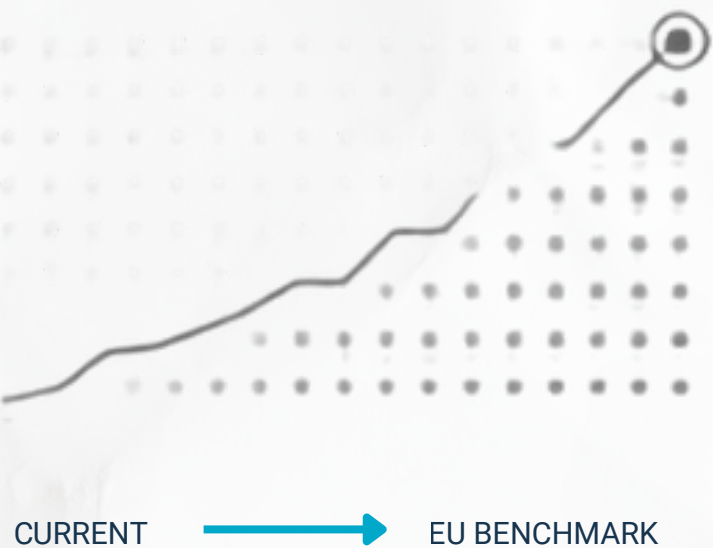
of Ukraine's hens remain in conventional cages  
estimated cage-free share: 5%



02 PRODUCTIVITY POTENTIAL

+57%

Potential productivity gain if convergence toward EU benchmarks is achieved



03 INVESTMENT NEED

44.41 EUR

Average investment needed per hen place



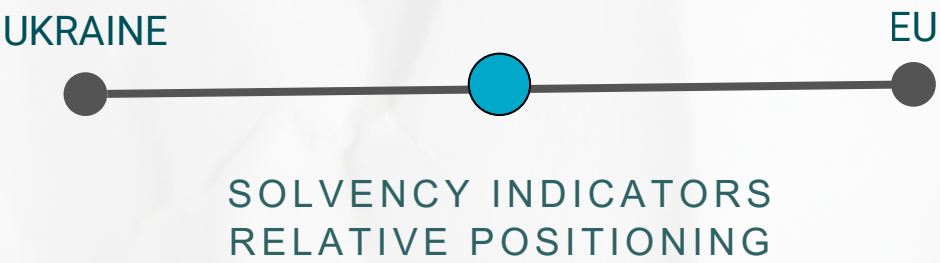
04 INVESTMENT SCENARIO

1.51B EUR

Realistic low-investment transition scenario



POLICY-TRANSFER FEASIBILITY  
Comparable solvency indicators suggest economic feasibility of policy transfer.



TRANSITION HORIZON  
International case studies suggest transition periods exceeding 10 years.

